

Val IT

Did you know that more than 2 out of 10 enterprise IT projects fail? Enterprise IT projects fail for a number of reasons, the main reason being that stronger governance over IT investments is needed.

If you find any of the following statements to be true of your organization, then your enterprise needs stronger governance over IT investments:

- IT investments do not support the business strategy or provide expected value
- There are too many projects, which results in inefficient use of resources
- Projects are often delayed, run over budget, and/or do not provide the needed benefits
- There is an inability to cancel projects when necessary
- Your enterprise needs to ensure compliance to industry or governmental regulations

The purpose of IT investment is to enable business change. In order to manage IT-enabled business change, IT investments need to be governed. Now, with the help of ISACA's Val IT framework, you can make better decisions on where to invest in IT-enabled business change, increase your return on investments and generate business value. Val IT is a framework that focuses on value delivery, one of the five main areas of IT governance, and ensures that IT-enabled investments are managed through their full economic life cycle.

By applying the principles of portfolio management you can evaluate, direct and monitor IT investments over their full economic life cycle.

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Val IT
BASED ON COBIT®

ISACA
Trust in, and value from, information systems

Val IT *The IT governance framework that focuses on value delivery and ensures that IT-enabled investments are managed through their full economic life cycle.*



The Seven Principles of Val IT

IT-enabled investments will:

- Be managed as a portfolio of investments
- Include the full scope of activities required to achieve business value
- Be managed through their full economic life cycle

Value delivery practices will:

- Recognize different categories of investments to be evaluated and managed differently
- Define and monitor key metrics and respond quickly to any changes or deviations
- Engage all stakeholders and assign appropriate accountability for delivery of capabilities and realization of business benefits
- Be continually monitored, evaluated and improved



What is Val IT?

Val IT is:

- A complete collection of proven governance and management practices and techniques for investment in IT-enabled business change and innovation
- A framework and supporting publications addressing the governance of IT-enabled business investments

What does Val IT do?

Val IT:

- Fosters the partnership between IT and the rest of the business
- Assists the board and executive management in understanding and carrying out their roles related to IT-enabled business investment
- Helps enterprises make better decisions on where to invest in business change
- Provides a common language for executives, business management and IT professionals to ensure IT-related investments are in line with business strategy

What are the benefits of adopting and using Val IT?

The benefits of adopting and using Val IT include:

- Increased ROI for projects
- Business value is generated
- IT-enabled business investments are managed through their full life cycle
- Increased value of technology investments, leading to business growth
- Reduced costs resulting from inefficient investments
- Better decisions are made on where to invest in business change

How does Val IT support the governance of IT?

Effective governance starts with the leadership, commitment and support from the top.

Val IT supports the leadership by providing:

- Clear and consistently applied processes
- A clear understanding of executive, business and IT roles and responsibilities
- Relevant information and appropriate organizational structures



In addition, Val IT provides a comprehensive, structured and proven-practice based source, including the overall governance framework and supporting processes to maximize the return on IT-enabled investments.

Val IT and COBIT

Val IT is a complete framework covering value governance, portfolio management and investment management processes and activities. It is closely aligned with and complements COBIT, but delivers value to enterprises in its own right. While COBIT ensures that IT is working as effectively as possible to maximize the benefits of technology investment, Val IT helps enterprises make better decisions about where to invest, ensuring that the investment is consistent with the business strategy.

Val IT Publications

Val IT addresses assumptions, costs, risks and outcomes related to a balanced portfolio of IT-enabled business investments. It also provides benchmarking capability and allows enterprises to exchange experiences on best practices for value management. Val IT consists of the following publications:

- *Val IT Framework 2.0*
- *Value Management Guidance for Assurance Professionals: Using Val IT™ 2.0*
- *Val IT Getting Started with Value Management*
- *The Business Case Guide: Using Val IT™ 2.0*
- *Val IT Mapping: Mapping of Val IT 2.0 to MSP™, PRINCE2™ and ITIL® V3*

Want to know more?

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